

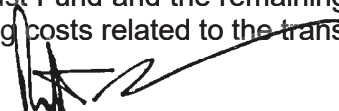
0150-11940-0001

**TRANSMITTAL**

TO City Council	DATE 10-06-21	COUNCIL FILE NO. 12-1549-S13
FROM Municipal Facilities Committee	COUNCIL DISTRICT 15	

The Municipal Facilities Committee (MFC) waived the report from the City Administrative Officer (CAO) on the direct sale of City-owned property at 501 N. Mesa St. to the Housing Authority of the City of Los Angeles (HACLA) from its regular August meeting and instructed staff to transmit to the City Council for consideration and approval (CF#1549-S13). This transmittal adds the legal ordinance for the sale to the Council file as a separate attachment in order to expedite completion of the legislative approval of the sale.

Fiscal Impact Statement: This sale of the City-owned property for \$630,000 will have a positive impact on the General Fund. Upon the close of escrow, 50 percent of the net proceeds of the sale shall be deposited into the Council District 15 Real Property Trust Fund and the remaining 50 percent shall be deposited into the General Fund after the payment of closing costs related to the transaction.



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Matt W. Szabo.  
City Administrative Officer  
Chair, Municipal Facilities Committee

Attachment – Legal Ordinance for direct sale of 501 N. Mesa St.

MWS:YC:JVW:NSH:15220007